

A public meeting of the Scotts Mills City Council will be held on June 7, 2023 at 7:00 pm at Scotts Mills City Hall, 265 4th Street, Scotts Mills, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2023 as approved by the City of Scotts Mills Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Scotts Mills City Hall, 265 4th Street, Scotts Mills, OR 97375, Monday, Wednesday and Friday, between the hours of 8:30 a.m. and 2:00 p.m. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year. If different, the major changes and their effect on the budget are: No changes

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2021-2022	Adopted Budget This Year 2022-2023	Approved Budget Next Year 2023-2024
Beginning Fund Balance/Net Working Capital	323,499	391,000	352,546
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	140,100	140,100	140,100
Federal, State and all Other Grants, Gifts, Allocations and Donations	15,200	58,200	15,200
Revenue from Bonds and Other Debt	8,500	8,500	8,500
Interfund Transfers / Internal Service Reimbursements	41,002	25,000	25,000
All Other Resources Except Current Year Property Taxes	46,544	47,979	47,746
Current Year Property Taxes Estimated to be Received	10,979	11,680	12,063
<b>Total Resources</b>	<b>585,824</b>	<b>682,459</b>	<b>601,155</b>

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	92,650	72,150	79,150
Materials and Services	197,650	232,500	227,600
Capital Outlay	139,100	151,900	152,400
Debt Service	23,499	25,000	25,000
Interfund Transfers	41,002	25,000	25,000
Contingencies	30,000	44,598	44,598
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	61,923	131,311	92,407
<b>Total Requirements</b>	<b>585,824</b>	<b>682,459</b>	<b>601,155</b>

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program	FTE for that unit or program		
Administration	0	0	0
FTE	0	0	0
Parks	0	0	0
FTE	0	0	0
Water Fund	55,500	44,500	45,500
FTE	0.63	0.63	0.63
Highway	4,650	4,650	4,650
FTE	0.2	0.2	0.2
FTE			
FTE			
Not Allocated to Organizational Unit or Program	0	24,000	29,000
FTE	0.3	0.7	0.7
<b>Total Requirements</b>	<b>60,150</b>	<b>73,150</b>	<b>79,150</b>
<b>Total FTE</b>	<b>1.13</b>	<b>1.53</b>	<b>1.53</b>

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *
No Changes

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2021-2022	Rate or Amount Imposed This Year 2022-2023	Rate or Amount Approved Next Year 2023-2024
Permanent Rate Levy (rate limit .4292 per \$1,000)	0.4292	0.4292	0.4292
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings	\$43,368	\$20,528
<b>Total</b>	<b>\$43,368</b>	<b>\$20,528</b>