

A public meeting of the Scotts Mills City Council will be held on June 5, 2024 at 7:00 pm at Scotts Mills City Hall, 265 4th Street, Scotts Mills, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2024 as approved by the City of Scotts Mills Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Scotts Mills City Hall, 265 4th Street, Scotts Mills, OR 97375, Monday, Wednesday and Friday, between the hours of 8:30 a.m. and 2:00 p.m. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year. If different, the major changes and their effect on the budget are: No Changes

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**FINANCIAL SUMMARY - RESOURCES**

TOTAL OF ALL FUNDS	Actual Amount 2022-2023	Adopted Budget This Year 2023-2024	Approved Budget Next Year 2024-2025
Beginning Fund Balance/Net Working Capital	391,000	352,546	397,546
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	140,100	140,100	142,000
Federal, State and all Other Grants, Gifts, Allocations and Donations	58,200	15,200	15,200
Revenue from Bonds and Other Debt	8,500	8,500	8,500
Interfund Transfers / Internal Service Reimbursements	25,000	25,000	25,000
All Other Resources Except Current Year Property Taxes	47,979	47,746	50,775
Current Year Property Taxes Estimated to be Received	11,680	12,063	12,454
<b>Total Resources</b>	<b>682,459</b>	<b>601,155</b>	<b>651,475</b>

**FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION**

Personnel Services	72,150	79,150	110,150
Materials and Services	232,500	227,600	239,000
Capital Outlay	151,900	152,400	136,000
Debt Service	25,000	25,000	25,000
Interfund Transfers	25,000	25,000	25,000
Contingencies	44,598	44,598	44,998
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	131,311	92,407	71,327
<b>Total Requirements</b>	<b>682,459</b>	<b>601,155</b>	<b>651,475</b>

**FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM \***

Name of Organizational Unit or Program FTE for that unit or program			
Administration	0	0	0
FTE	0	0	0
Parks	0	0	0
FTE	0	0	0
Water Fund	44,500	44,500	60,500
FTE	0.63	0.63	0.63
Highway	4,650	4,650	4,650
FTE	0.2	0.2	0.2
FTE			
FTE			
Not Allocated to Organizational Unit or Program	24,000	29,000	45,000
FTE	0.7	0.7	0.7
<b>Total Requirements</b>	<b>73,150</b>	<b>78,150</b>	<b>110,150</b>
<b>Total FTE</b>	<b>1.53</b>	<b>1.53</b>	<b>1.53</b>

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \***

No Changes

**PROPERTY TAX LEVIES**

	Rate or Amount Imposed 2022-2023	Rate or Amount Imposed This Year 2023-2024	Rate or Amount Approved Next Year 2024-2025
Permanent Rate Levy (rate limit .4292 per \$1,000)	0.4292	0.4292	0.4292
Local Option Levy			
Levy For General Obligation Bonds			

**STATEMENT OF INDEBTEDNESS**

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings	\$20,528	\$0
<b>Total</b>	<b>\$20,528</b>	<b>\$0</b>